

EXHIBIT

“8”

----- Original Message -----

From: "UNIVERSAL NAVIGATION" <uniops@singnet.com.sg>

Date: 11-12-06, Time: 20:57:51

Subject: Fw: cruiser - claim

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george/zm

I have some comments:

The shortage as per owns tally is nil, considering declared qty was 22,900.

It means that actual shortage out of b/l qty 23,000mt is 100mt only.

The question of 'disappearance' of bags should be answered by them instead of asking owners. They knew its short loaded and that is why they asked to declare less. It was not agents, but chrtrs man Mr Danish who asked and also guaranteed supdt. Capt Abidi that he will not claim shortage upto 100mt.

11/12/2006

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